

YADKIN COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$54,654,119	\$4,888,365	\$9,500,970	1.2633	\$69,043,453
LABOR INCOME	\$26,726,956	\$1,572,756	\$2,278,820	1.1441	\$30,578,532
EMPLOYMENT	964	61	99	1.1657	1,124
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$6,836,465
MEDICAID EXPENDITURES					\$39,486,798
NUMBER OF MEDICAID ELIGIBLE					6,760
FEDERAL TRANSFER PAYMENTS					\$204,742,000

- In 2008 it is estimated that Yadkin County's health care industries produced over \$54 million in direct output revenue and contributed an additional \$15 million (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$69 million. The Output multiplier (1.2633) shows that for every \$1 in revenue produced by health care industries and additional \$0.26 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$26 million (direct) and contributed an additional \$4 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$30 million. The Labor Income multiplier (1.1441) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.14 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 964 (direct) and generated an additional 160 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 1,124. The Employment multiplier (1.1657) shows that for every 1 worker employed in the health care industry, an additional 0.16 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 22% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 22% it is estimated that the \$30 million paid to health care and support employees generated over \$6 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$6 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

YADKIN**2008**

Population	37,954
Area Sq. Miles	336
Persons per square mile	113
Number Employed	12,606
Unemployment Rate	5.8%
# of Industries	143
# of Households	15,487
Per Capita Income	\$28,124
Median Household Income	\$42,774
Total Personal Income	\$1,067,425,000
Gross County Retail Sales	\$238,645,000
Local Retail Sales Capture Ratio	22.36%
Federal Medical Transfer Payments	\$204,742,000
Number of Medicaid Eligibles	6,760
Medicaid Expenditures	\$39,486,798

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$7,986,380	\$638,184	\$1,250,028	1.2364	\$9,874,592	
Labor Income	\$3,662,413	\$214,233	\$311,873	1.1437	\$4,188,519	\$936,430
Employment	99	7	13	1.2029	120	
Home Health Care Services						
Output	\$7,160,111	\$544,340	\$1,352,874	1.2650	\$9,057,326	
Labor Income	\$3,756,942	\$170,768	\$316,443	1.1297	\$4,244,154	\$948,869
Employment	244	7	14	1.0877	265	
Physicians, Dentists, other Health Professionals						
Output	\$9,873,711	\$861,175	\$1,818,224	1.2714	\$12,553,110	
Labor Income	\$5,045,731	\$263,089	\$427,661	1.1369	\$5,736,481	\$1,282,509
Employment	113	11	19	1.2602	143	
Ambulatory and Outpatient Health Care Services						
Output	\$4,137,535	\$434,942	\$492,156	1.2241	\$5,064,632	
Labor Income	\$1,307,336	\$140,007	\$116,597	1.1963	\$1,563,940	\$349,651
Employment	53	6	5	1.2039	64	
Hospitals						
Output	\$14,895,655	\$1,671,680	\$2,198,867	1.2598	\$18,766,202	
Labor Income	\$6,183,587	\$558,842	\$542,665	1.1781	\$7,285,094	\$1,628,734
Employment	156	21	23	1.2791	199	
Nursing and Residential Care Facilities						
Output	\$10,600,727	\$738,044	\$2,388,821	1.2950	\$13,727,592	
Labor Income	\$6,770,947	\$225,818	\$563,580	1.1166	\$7,560,345	\$1,690,272
Employment	299	10	25	1.1152	333	
TOTAL						
Output	\$54,654,119	\$4,888,365	\$9,500,970	1.2633	\$69,043,453	
Labor Income	\$26,726,956	\$1,572,756	\$2,278,820	1.1441	\$30,578,532	\$6,836,465
Employment	964	61	99	1.1657	1,124	